

MAGAIN



201/242 Flinders Street ADELAIDE SA

2 1

What a great investment opportunity! Imagine you own city apartment under the National Rental Affordability Scheme (NRAS). Currently tenanted until 04/02/2022 as part of the NRAS scheme with an income of \$ 324.50 per week PLUS an annual incentive of \$11,124 (approx.). Return on investment is 8.5% gross or approx. \$27,980 (including NRAS incentive payment).

This stylish apartment perfectly located at the leafy eastern end of Flinders Street offers a quiet space near lush-green parklands. The vibrant Hutt Street and the site of the Adelaide Fringe Festival are only short stroll away. You couldn't imagine a more convenient location for an unparalleled caf culture and easy access to amazing restaurants and shops.

[For full version visit the website](#)

Type : Apartment

Price : \$ 345,000

View : <https://www.magain.com.au/property/201242-flinders-street-adelaide-sa/8423257>



C|R

201/242 FLINDERS STREET, ADELAIDE, SA 5000

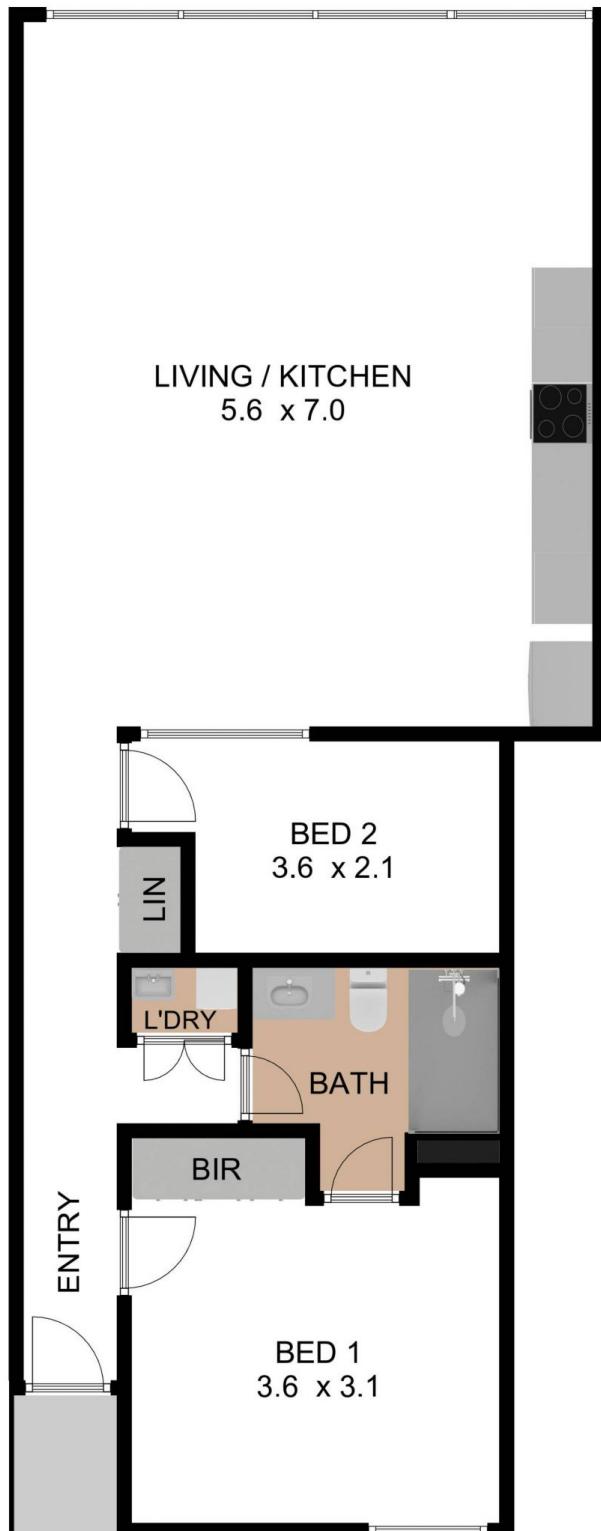
81.50 M²

INTERNAL LIVING

81.50 M²

GRAND TOTAL

THE FLOOR PLAN IS FOR ILLUSTRATION PURPOSE ONLY. MEASUREMENTS ARE APPROXIMATE AND INTERNAL. NOT TO SCALE © BREP



C|R

201/242 FLINDERS STREET, ADELAIDE, SA 5000

81.50 M²

INTERNAL LIVING

81.50 M²

GRAND TOTAL